

# OKLAHOMA TAX COMMISSION

## FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** February 1, 2017

**BILL NUMBER:** SB 558 **STATUS AND DATE OF BILL:** Introduced 1/19/17

**AUTHORS:** House n/a Senate Newhouse

**TAX TYPE (S):** Motor Fuel **SUBJECT:** Credit

**PROPOSAL:** Amendatory

SB 558 provides for an expiration date for the tax credit associated with the tax imposed on each gallon of ethyl alcohol which is contained in ethanol and being sold by a retail vendor.

**EFFECTIVE DATE:** November 1, 2017

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 18: None.

FY 19: None.

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 18: None.

Feb. 3, 2017  
DATE

Rick Miller  
DIVISION DIRECTOR

mjh

2-4-17  
DATE

Reece Womack  
REECE WOMACK, ECONOMIST

2/6/17  
DATE

Dan Carr  
FOR THE COMMISSION

**ATTACHMENT TO FISCAL IMPACT-SB 0558-[Introduced] Prepared 02/1/2017**

SB 558 provides for an expiration date for the tax credit associated with the tax imposed on each gallon of ethyl alcohol that is contained in ethanol being sold by a retail vendor. Currently, the credit has no expiration date. The credit totals one and six-tenths cents (\$0.016) per gallon of ethyl alcohol.

This measure provides for an expiration date of July 1, 2022, for the tax credit unless reauthorized by the Oklahoma Legislature. There is no impact to state revenues associated with this proposal.